



ABOUT THIS DOCUMENT

Please note that this policy summary does not contain the full terms and conditions of the contract of insurance, which can be found in the insurance document.

INSURER

Equity Red Star is managed by Equity Syndicate Management Ltd which is authorised and regulated by the Financial Services Authority. Our registration number is 204851.

TYPE OF INSURANCE AND COVER

Equity Red Star offers the following Motorcycle insurance covers.

- * Third Party Only (TPO)
- * Third Party, Fire & Theft (TPFT)
- * Comprehensive (COMP)

Cover specific features and benefits (referenced to the numbered sections contained in the insurance document)

Third Party Only - TPO

Section 1 - Liability to others
Section 3 - Foreign use

Third Party, Fire and Theft - TPFT

Section 1 - Liability to others
Section 2 - Loss of or damage to your vehicle (not including accidental or malicious damage and vandalism cover)
Section 3 - Foreign use

Comprehensive - COMP

Section 1 - Liability to others
Section 2 - Loss of or damage to your vehicle
Section 3 - Foreign use

SIGNIFICANT OR UNUSUAL EXCLUSIONS OR LIMITATIONS (BY SECTION)

Section 1

The most we will pay for property damage is £20,000,000 for any one claim or claims arising out of one incident. The most we will pay for costs and expenses arising from property damage is £5,000,000 for any one claim or claims arising out of one incident.

Section 2

You must pay an amount towards any claim that you may make under Section 2 of the insurance. This amount is called the 'excess'. More than one excess may apply to a claim, but details of all excesses will be shown in Section 2 of the insurance document (or in the schedule).

There is a £100 limit on cover for fitted accessories and spare parts as long as they are permanently attached to your vehicle. There is no cover for personal belongings (such as crash helmets and protective clothing).

Loss of or damage to your vehicle or its contents by theft or attempted theft or an unauthorised person taking and driving it will not be covered if it has been left unlocked, left with the keys in it or reasonable precautions have not been taken to protect it.

Section 3

Foreign use is limited to trips of up to 60 days and will only apply where your permanent home is in Great Britain, Northern Ireland, the Channel Islands or the Isle of Man.

PERIOD OF INSURANCE

The insurance offered is a 12-month contract, which may be renewed each year. Renewal will be subject to the terms and conditions that apply at the time of renewal.

CANCELLATION

You may cancel the insurance at any time by sending us written notice and returning the certificate of insurance. The charges that will apply are detailed in the General conditions section of the insurance document.

Your right to change your mind

As long as your vehicle has not been written off as a result of a claim under the insurance, you may cancel the insurance, without giving reason, by sending us written notice and returning the certificate of insurance within 14 days of it starting or (if later) within 14 days of you receiving the insurance documents. We will make a charge equal to the period of cover you have had, but this charge will be subject to a minimum amount of £15 + Insurance Premium Tax (IPT).

HOW TO CLAIM

If a claim or possible claim occurs you must report it to us as soon as possible. Please phone our 24-hour helpline on 0844 800 1932.

COMPLAINTS

If you have any cause to complain about your insurance, or us, please contact your intermediary who administers the insurance on our behalf.

Having contacted your adviser, if you are still not satisfied with the way a complaint has been dealt with, you should write to the Chief Executive of Equity Red Star at Library House, New Road, Brentwood, Essex CM14 4GD. When you do this, quote your insurance document number, as it will help us to deal with your complaint promptly.

After this action, if you are still not satisfied with the way a complaint has been dealt with, you may ask the Policyholder & Market Assistance department at Lloyd's to review your case. The address is Policyholder & Market Assistance, Lloyd's Market Services, One Lime Street, London EC3M 7HA..

Having followed this procedure your complaint can be referred to the Financial Ombudsman Service (FOS). The address is The Financial Ombudsman Service, South Quay Plaza, 183 Marsh Wall, London E14 9SR.

These procedures do not affect your right to take legal action if necessary.

FINANCIAL SERVICES COMPENSATION SCHEME (FSCS)

If Equity Red Star is unable to meet its liabilities under this insurance, you may be entitled to compensation from the FSCS. A claim is protected for 90% without any upper limit. For compulsory types of insurance the claim will be met in full. You can get further information about the compensation scheme arrangements from the FSCS. Information can be obtained on request, or by visiting the FSCS website at www.fscs.org.uk.

LANGUAGE AND LAW APPLYING TO THE INSURANCE

This insurance is written in English and all communications about it will be in English. Unless we have agreed otherwise with you, English law will apply to this insurance.

ADDITIONAL IMPORTANT INFORMATION

DRIVING LICENCE

It is your responsibility to ensure that you and any person covered by this insurance holds a valid licence for the vehicle covered by this insurance. For persons who hold a provisional licence entitlement for motorcycles, scooters and mopeds a Certificate of Basic Training (CBT) is also required. A provisional licence entitlement is only valid if you hold a current CBT. It is an offence to use your vehicle without a valid CBT. The CBT is valid for 2 years from the date of completion and must be renewed if you wish to continue to use your vehicle under a provisional entitlement, unless you have passed your full motorcycle test. In accordance with the General Exceptions contained in your policy document, failure to hold either a provisional licence with a valid CBT or a full motorcycle will invalidate the cover provided by your insurance.

GARAGING CLAUSE

If you have stated that your motorcycle will be garaged and a theft or attempted theft occurs within a 500-metre radius of the declared garaging address, we may

- * double the compulsory excess that applies; or
- * not pay the amount for theft or attempted theft.

If one of these terms applies, it will be shown as an endorsement in your schedule.

THE USE OF YOUR VEHICLE

You must ensure that you have requested the correct use for your vehicle. If you intend to use your vehicle to travelling to and from work or in connection with your business you must give full details to your insurance advisor. The permitted use is shown on your Certificate of Motor Insurance. If you or any other person covered by the insurance use the insured vehicle for a purpose that is not shown on the Certificate of Motor Insurance it may invalidate your insurance.

CLAIM AND CONVICTION HISTORY

Any motoring incident, whether fault or non-fault, made by you or any other permitted driver must be disclosed regardless of the type of vehicle the incident occurred in. Any conviction or pending prosecution, whether as the result of a motoring or non-motoring offence for you or any other permitted driver must be disclosed. For motoring offences this is regardless of the type of vehicle being driven or in use at the time of the offence. Failure to disclose all claims, convictions, or pending prosecutions may invalidate your insurance.

THE VALUE OF YOUR VEHICLE

If this insurance is arranged on a market value basis, in the event of your vehicle being written off we will offer in settlement either the current market value or the value specified in the schedule whichever is the lower. It is therefore important that the value you specify for your vehicle, when arranging this insurance, represents its true value.